# 5'7ccfX]bUHYX'FYgdcbgY hc'7\]`X'5Vi gY'UbX'BY[`YVM H\Y`: ci bXUh]cb Zcf.DfUMJVY



## 5 '7ccfXjbUhXFYglcbg hc '7\]`X5Vi gYUbXBY `Yk H\Y: ci bXHcb Zcf DfUkW

'⊰``; c`Xa Ub A Uf⊉\U? "'QUi ⊊

klh

8 YVcfU\ K c`Wh ? f]gh]YM? YbbYXn

**88**5

I 'G' 8 YdUfha YbhcZ< YUh\ UbX< i a Ub Gfi ]W 5Xa |b|gfUlcb Zcf '7\|`XfYb UbX: Ua |`]¥ 5Xa ]b]gfUlcb cb '7\]`XfYbZMi h\ UbX: Ua ]`]¥ 7\]`XfYbB26i fYU CZJWcb '7\]`X5Vi gYUbXBY[`W

+'	K<5H75B 69 8CB9 HC DF9J9BH7< =@8 56I 09 5B8 B9; @97H	( %
	DfY Ybhcb LgUChUM n	( %
	HnaNgcZDfYjYbHcb <sup>·</sup> 5Wjj]HY	( 8
	A Ucf Dfy YbHcb Dfc[fUa A cXY§	( '
	Fc YcZJUflci g9bHHYglb DfYf YbHcb 922cfh	( +
.'	K<=7< `@5KG5B8`DC@=7=9G: I=89`D 6@=7`=BH9FJ9BH+CB	

=B'7< =@8'A 5@HF95HA 9BH

#### 5DD9B8=79G

5DD9B8=L'5I: @CCC5FMC: H9FAC	- 9
5DD9B8=L°6IF90CIF79°@=CHB;GC:°09@97H98°B5H+CB5@ CF:5B=N5H+CBG7CB79FB98°K=Hk°7< =@8°A5@HF95HA9BH	<b>!</b> A
5DD9B8=L'7I CH5H9'HC@@::F99'H9@9D:CB9	

С

BI A 69A



GbWhY`UY%+\$gžh\Y

`\Ugʻdfcj]XXX [i]XU gc



#### $H_{07< B=75@58J=0CFMD_{05}B9@}$

H\YZc``ck]b[`kYY a Ya VYfg cZh\Y>Ubi Ufm&&\$% HWb]W 5Xj ]gcfmDbY Zcf h\Y WohfUM ``H\Y cf[Ub]nUjcbg ]XYbhZYX fYZYMYUW a Ya VYfBUZZ`IUicb Unih Uniha Y```

7Ufc`nb:5VXi``U. :F=9B8GBUHcbU'FYecifW7YbhYf KUg\]b[hcbž87

@Yb`6fU[ 5a YfIWb`Di V`IVk'i a Ub`GYfi IWg'5gecWUhcb K Ug`]b[hcbž87

QHFJWUX7UY A cbh ca Ym7ci bmDc`JW8YdUha Ybł K \YUcbžA 8

8 [UbY8 YDUbZ]`]gžD\'8' I b]j YfghricZA UfrilubXUh6Uh]a cfY GWcc``cZGcWU`K cf 6Uh]a cfYžA 8

DU``lbY: fUbl :`cf]XU8YdUfhaYbhcZ7\]`XfYb`UbX:Ua]`]Y{ :VUVgcbj]``Yž:@

xcX] < ]`` 7cbbYM/Whi8YdUfhaYbhcZ7\]`XfYb'UbX:Ua]`]Yg <Ufh2cfX27E

FcV/fhCfh/[UźD\'8' Ib]jYfghmcZA]W][UbCWcc``cZCcV//U`Kcf\_ 5btê5fð/Àz\$c#9€)'\$GE™\$c:\$C!?

BU5WrFUk`]b[ɛ ? Ybli Wm7UV]bYrZcf`: Ua ]`]YgU5X7\]`XfYb : fU5\_Zcflž?N 588=++CB5@<sup>5</sup>7?BCK@98: A9BH

I KUŁ

H Y h f X Whcb cZ h Y

H\]g a Ubi U kUg XVjYcdXX UbX dfcXiWX Vm 7U]VVf 5ggcVjUhygž : UjfZU ž J 5ž i bXVf 7cbhfUkviBi a Vvf << G&&&-, !SS&'

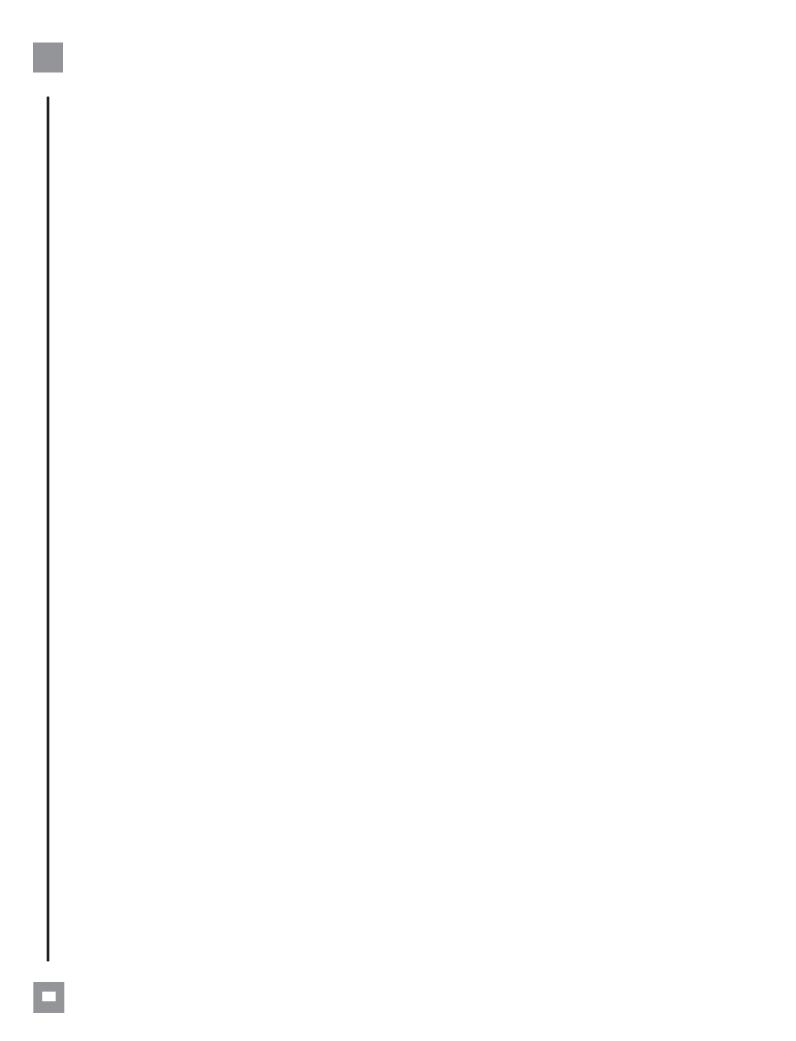
#### 7 < 5DH9F <sup>·</sup>%

### Di fdcgY<sup>·</sup>UbX<sup>·</sup>Cj Yfj ]Yk

7)`XUXi gYUbXbY[`YWA]gUWa a i b]lmi\&bWfb' 9UWWa a i b]lmi\UgUY[UUbXa cfUcV][Ufjcb

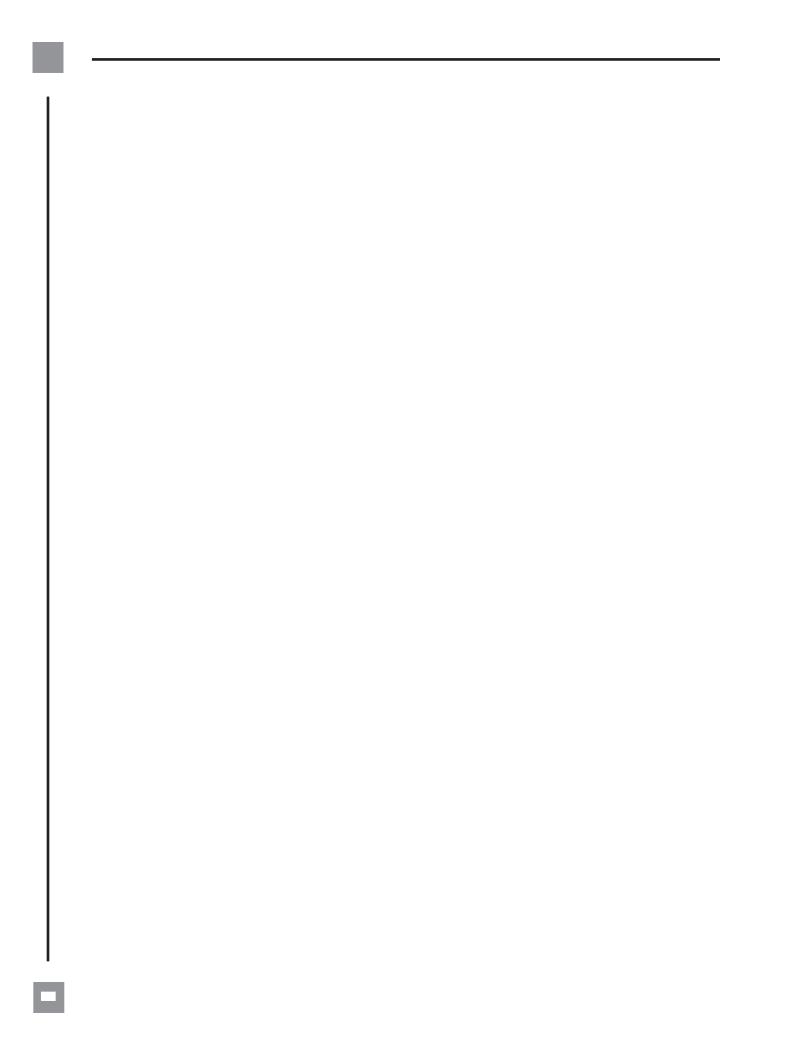


C dfý Ybh UbX fýglebX he W] X UA gy UbX by YWYZXWj Ynäh YfybYXghe WUWa a eb i bXYfglUbXjb[ cZ h Y XZJb]Hebg cZ h egy UMjebg UbX ca lælebg h Uh Wbghlh hY WI X a UlfYUa Ybh I bZefh bUHrnäh Yfylgbe gb[ Yži b]j YfgJ mldd JX XZJb]Heb cZW] X UA gy UbX bY YW C j Yfh YdUg gy YU XWWXg XJZZfYbh glU X c XYfg ]bW Xb[ GHY UbX: YXHU Y] gU jj Y eXJYg U YbW cZJWUg UbX fYgUfWYfg \U Y Xy YedYX XZJb]Hebg cZ a UlfYUa Ybh Zef XJZYfYbh di fdegg 8 YZb]Hebg j UmUWeg h Yg [fei dg UbX k]h ]b h Ya " : ef Y Ua d Yz YU XZJb]Hebg XgWJVb[ H Y XJZYfYbł Zefa g cZ W] X a UlfYUa Ybh Zef fYdefHb[ UbX WJa ]bU dfegWHeb di fdegg UY Zei bX a Ubr ]b GHY gUh Mg UbX XZJb]Hebg j UmZea GHh **G**CI F79GC: <sup>\*</sup>89: **-**B**=++**CBG<sup>\*</sup> 9G





**9** WimUfž\ibXfY&gcZhcigb&gcZW]`XfYb`]b hYI blhX CHH&UfYi IWagcZaUhYUfaYb ? bck`YA[YcZhYgWdYcZhYdfcVYa`]gXfUb df]aUf]`mZcaXHUfYdcfhXVmGHHYW]`XdfchWdj } &fj IWf7DE:UYbW&fr hYBUJcbU`7\]`X5Vi g UbX BY[`YW 8UU Grgha`fB75B8QE'' Bch U` aUhfYUaYbbž\ckYfZ]g\_bckbVmhYUhcf]HYg H\]g WUdhf gaaUfnYg hY &SSS`B75B8C ZbX]b[gfYUhX hc`hYbiaVf'UXWfUMff]gJV



 $5.7\,ccfX] buhyXFYgdcbgYhc~7\]X.5Vi~gYUbXBY[~YVhrH\Y:~ci~bXUhjcb~Zcf~DfUVhjVV$ 



bch WugY a UhfYUta Ybhžh YmZYei YbhmWobhf]Vi h hc bY[Ut]j YdUhMbgcZZa ]`mZ bW[cb]b['

### : Ua ]`m'Chfi Wi f'i

## $H(Y7)^{T}X5VigYUbX: UhYf^{T}5VgbW7cbbYMjcb$

- # H\YfUHYcZW]`XUA gY]b`gb[`YdUYbh\ci gY\c`Xg]g&+" W]`XfYb`dYf %&\$\$\$\$Zk\]W`]gbYUf`mfk]M h\YfUHYcZW]`XUA gY]b`fkc`dUfYbh\ci gY\c`Xgff%") W]`XfYb`dYf %&\$\$\$
- 5b UbUnglg cZW] X UA gY Wgyg ]b UbUljcbU mfYdf YgybHilji Y gia d Y cZ (& Wa bljYg Zci bX h U W] XfYb Zca 'gb[ YdUfYbhZia ]`]YgUfYa cfY`]\_Yntrc Wj JWJa gcZd\ng/W UbXgYI i U UA gYh Ub W] XfYb k\c``]j Yk ]h. Vch. V]c`c[ JW dUfYbhg'' 7 ca dUfYXhc 'h Yff dYfg`]j ]b[ 'k]h. Vch. 'dUfYbhg W] XfYb ']b 'gb[ YdUfYbh\ca Yg\UX
  - ++ dYfWbh[fYUhff]g\_cZVY]b[d\ngW`mU4 gX
  - , + dYfWoh[fYUNff]g\_cZVY]b[ \Ufa YXVmd\ngfW bY[`YM
  - %) dYfWbh[fYUHff]g\_cZYldYf]YbV|b[ bcHUVYd\ng]WbY[ YMa
  - +(dYfWbh[fYUhff]g\_cZgiZZf]b[Zfca Yach]cbUbY[Yhh
  - , \$`dYfWbh[fYUhff]g\_cZgiZYf]b[`gYf]cig]b'ifmUgUfYg`hcZUVigY
  - %&S`dYfVbhi[fYU1)f`f]g\_cZY1dYf]YbV|b[`gcaYhndYcZaUhfYU1aYbhcjYfU`'
- 5 'bUljcbU'g fj YmcZbYUF`m%&\$\$\$ dUYblg Zci bXh\Ui+"('dYfWbhcZW]`XfYb'k\c``]j YXk]h`cbY dUYbh\UX VYb'gYl i U`mUVi gX%z Wa dUYX hc`cb`m("&dYfWbhcZW]`XfYb'k\c``]j YXk]h`Vch V]c`c[]W'dUfYblg
- I glb[XLHUZica %25SS;gliXbblghfULVXXZica glybbh.cfY][\h.[fUXY]b%,, hkfci[\`][\`gWcc` ]b%-&2fYgYdfWYfgXxhfa]bYXhUicbmi "&dYfWbhcZhYVcngUbX[]f`gk\c`kYfYfUgXk]h Vch.`Vjc`c[]WrdUfbblg\UXU\]glcfmcZaUhfYUaYbh" < ckYfYžUZ```% "\*`dYfWbhcZh\cgY]b ch\YfZa]mghiUjcbg\UXVYb`aUhfYUhX
- 5 'gi XmcZ% \* 'j JMa gcZW] XgM i U 'Ui gYZci bXh Uih Ya Ucf]mcZh YW] XYb Wa YZca Xlgfi dhX cf 'gb[ `YdUYbh \ca Yg' cb m' % dYMbh cZ h Y W] XYb ``lj YX k ]h 'Vch `V]c`c[ JW dUfYblg' '5 'h ci [\ 'ghdZa ]`]Yga U\_Yi d cb mU/ci h% dYMbhcZU``Za ]`]Yg2&+ dYMbhcZh Y Ui gXW] XYb ]b h ]ggi Xm`]j YXk ]h `Y]h Yf UghdZh Yf cf 'h Ya ch YfgVcnaf]YbX<sup>(-</sup>

### A UTHU 7 cbZ WW bX8 ca YHW lc YbW

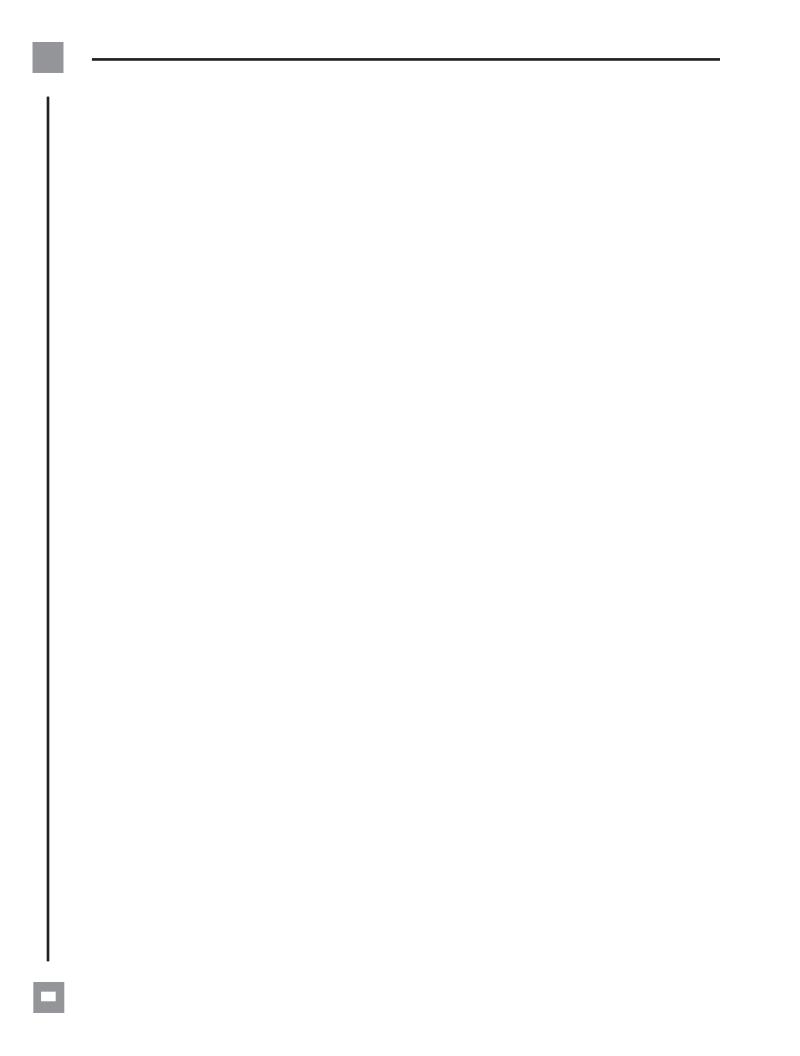
5WWATX]b[ 'hc 'di V']g\YX'gh X]Yg`]b'' S'hc \*S'dYfWbł cZZia]`]Yg k\YfY gdci gY Ui gY HU\_Yg d'UWE W]'X a UhfYUna Ybh Ugc 'cWMfg's'' 7\]'XfYb' lb'i lc Ybł \ca Yga Unik libYggdUfYbHUj lc YbWEa UniVfj [Mja g cZd\ng]W'Ui gYh Ya gYj Yg\*UbX a UniVfbY[ YMKA



### 7 < 5DH9F <sup>\*\*</sup>

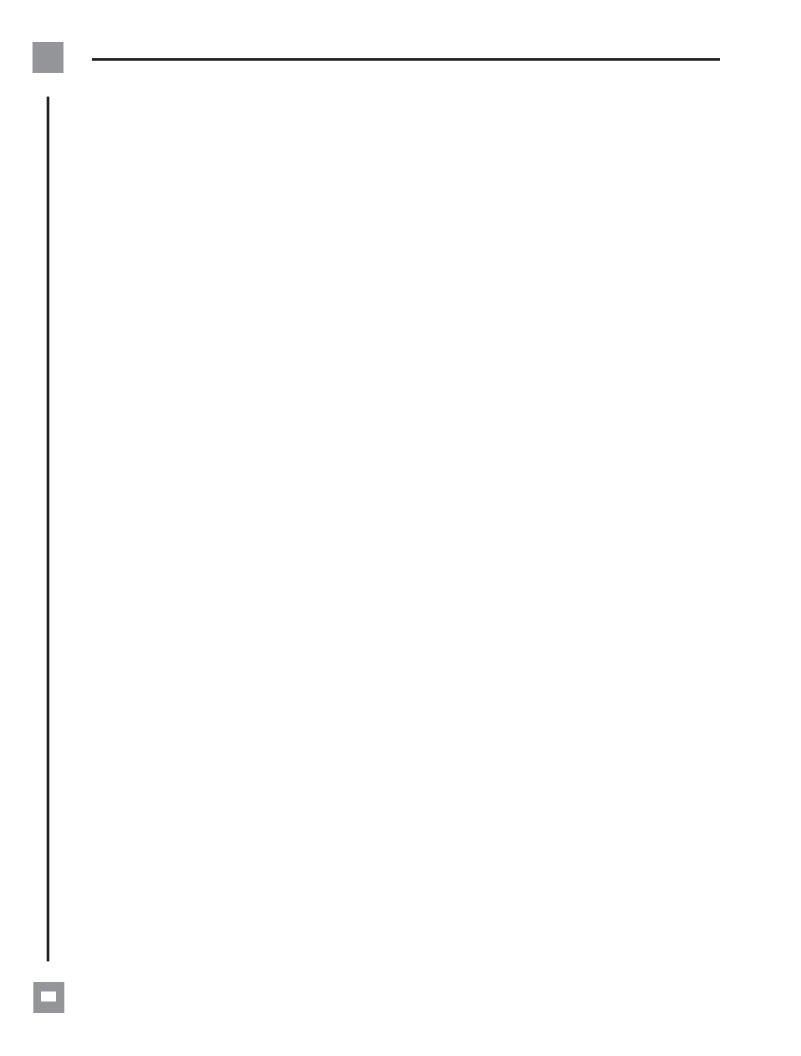
# K\Uh`5fY`h\Y 7 cbgYei YbW¥g`cZ`7\]`X 5VigY`UbX`BY[`YWH3

Y Wobgiei YoWg cZ W] X a UhYUha Yohi Wo .VY dfcZci bX UbX a UmYbXi fY `cb[`UZhf`h.`Y Ui gY cf`bY[`YWicWVfg'''H.YYZZWg Wo`UddYIf`]b W] X ccXZUXc`YgWbWzcfUXi `h.ccXZUbXa UmUZZW j Uf]ci gUgdYWg cZUb`]bXjj ]Xi UfgXyf Ycda YohfY['' d\ngWZ W] b]hjj Yz dgnWc`c[]WZ UbX VY.Uj ]cfUF H.YgY YZZWg fUb[Y]b`Wobgiei YbW Zica`a]bcf d\ngW ]b'i f]Ygz ck gYZYghYa ZUhYbhJcb X]gcfXfg



### Ch\Yf`< YUh\!fYUhXDfcVYa &

A UlfYUta Yoh a UmUZXW/Ub`]bX]j ]X UBg`\YUh`]b Ubi a Vf cZX]fYW/UbX]bX]fYW/kUng`J]WJa g cZ gYi i U`UYi gYz Zcf`Yi Ua d`Yz a UmVXW/a Y]bZWWX k]h`gYi i U`mHfUbga]HMXX]gYUgYg]bW/X]b[`gml\]`] $\xi$ UbX\i a Ub`]a a i bcXYZ]VWbWnj]fi gfk =J fk =



	988		
	9gh i h <del>X 5bbi 7cgh</del> f Wi7cgh		
< cgd/h `]n h cb 7\fcb]W \Y `h dfcV a			
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GdWJU YiWuhcb I bh`\Y`h UbX\Y`h WufY >i Yub]`YX ]beiYubWuh	~&& Ž\$+ž,\$		
5Xi`h W/ a]bU]hm	`))₫,\$£8\$\$£\$\$\$		
Hth `]bX fY h Wagh	`*-Ž'-ऄॖ`)Ž&&+		
5'7ccfX]bUHYX'FYgdcbgY'hc'7\]`X'5VigY'UbX	BY[`YW1;H\Y`: cibXUH]cb`Zcf`DfUW4]WY		

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 $5.7\,ccfX] buhyXFYgdcbgYhc7\]X5VigYUbXBY[\YVhYH\Y:cibXUh]cbZcfDfUVh]VY$ 

# Cf[Ub]nUhcbgGiddcfhb[DiV]W5kUfYbYgg5Wdj]hhYg

### GLHY7\]`XFYbB2HFigh:ibXc

 $5.7\,ccfX] buhyXFYgdcbgYhc7\]X5VigYUbXBY[\YVhYH\Y:cibXUh]cbZcfDfUVh]VY$ 

hc dfY[bUbhach Yfg UbX Ziá]`]Yg k]h bYk Vcfbg 5Wg [J]Yg YbWadUgggfi WifYX j [ghg]b h YZiá]`nfg \ca Yž ]bZcfaU`j ]ghgž UbX hYYd\cbY W`g``Hcd]Vå UXYYggXXhfci [\`hU

#### GcVIU GYJ JVIg5 VbVIX

=bWXUgbl `mägcWU`gYf] |WU YbWgUbXdfcZgglcbU UfY Yl dUbX]b[`h`Y]f`ZcWg`hc`]bWi XY dfc[fUa h`Uh dfY Ybh Zta]`mdfcVYa g Zca`YgWUfJb[`hc UM gY cf`bY[`YW`9ZZWJj YgcWU`gYf] |W |b|HJUHj Y Zcf`gfYb[h`Yb]b[`Zta]`]Yg`UbX`dfY YbHJb[`W]`X a UhfYUa YbhIbWi XY

- # DLfYbhYXi Which ghi JWgzk JW Yd dLfYbhghc Xy Ycd UXiei Uhr W XfYLf]b[ \_\_bck YXi Y Ubx g\_] ``g
- # DUYbhUXYdfc[fUa gšk\]Wdfcj ]XYg ddcfljj Y cbYcblcbYfYUjcbg\]dgZcf dUYbhg
- 7f]gg UbX Ya Yf[YbWhgYf]]Wgz k\]W g ddcfł duYblg UbX W] XYb Uh Ha Yg cZ Y WdHcbU gfYgg cf Wjgg
- # HYUha YohiZcf UVi gXX W] XfYbžk \]W dfyf Yohu Ub : ]bhyf[YbYUh]cbU : fYdYf]h]cb : cZ Zuh ]`n i lc YbW

5g Głuh (bX`cW`gc)(U`ghj (W U b)(Ng Y Ua )b) byk`kung cZ I Xc]b[`Vi gb)(ggi `a UbmUf V dcc`]b[ fygci fWghc dfcj |XYa cfYdf y bb/jcb ghj |Wg

#### GVcc`٤

K ]h. ]bWXU&X di V]WUbX dfcZygjcbU Uhhbhjcb cb h Y gyfjci g gcWU dfcVYa g UZXWJb[ W]XYb UbXUXc YgWbhyžgWcc g \UjYVWa Yh YZcWgZcf a UbribYk dfyjYbhjcb YZcftg]bWiXJb[.

 CZZIJb[ gIYWU ci IfYUW UbX YX WIJcb dfc[fUa g Zcf dUYblg UbX gi Xiblg UgcWUhX k]h dUfcW]U gWcc g

### 9a d`cn\f

5g h.Y bi a VYf cZ dUfYbhg kcf\_]b[ ci hgXY h.Y \ca Y Wohlbi Yg hc [fckž h.Y bYX ]bWXUgyg Zcf kcf\_d`UW dc`]VWgh Urigi ddcfhiZJa ]mZ bWycb]b[ UbX dfca chYh YdfYj Ybhcb cZW]`X a UhfYUha Ybh : Ua ]`mZcWgXX ]b]h]Uljj Yg Zcf h.Y kcf\_d`UX |bWiXY

- Dtfyblu``Yuj Ydc`]Wygh\uhfYxi Wgffyggcb`bYk dufyblg`UbX\Yd`ZWj]IUfYdcghjj YUHUWa Ybh Vyfk Yb`dUfyblg`UbXh\Yjf`]bZbhg
- # : Ua j`ntcf]YbhX dc`]VMg h\Ui g ddcfh \YUhn UbX \i a UbY kcf\_]b[`WbX]h]cbg UbX Ybg fY UXYei UhYZta ]`m]bWa Y

: cf<sup>·</sup> U<sup>··</sup> kcf\_b[<sup>·</sup> dUfYbhyž U gi ddcfh]jY kcf\_ Ybj]fcbaYbhWb<sup>·</sup> \Yd YUgYhY gifYgg cZh\YXiU fYgdcbg[V]`]h]Yg cZ kcf\_<sup>·</sup> UbX ZJa]`n"i<sup>··</sup> : cf<sup>·</sup> gcaY UfYUXmiji`bYfUVY dUfYbhyž U gi ddcfh]jY kcf\_

cf`ibk]``]b['hc`a Yhih`]gfYgdcbgV]`]hnăh`YGUA`\\ h`YdckYf`UbXU'h`cf]hnihc`HU\_YUMJcb`hc`dfchWMU W]`XZfca `g[[b]ZWbh\Ufa'

5°gyf]YgcZI 'G'G dfYa Y7ci fhiWgyg\UjYXYZbYA

- OffYb[hYb]b[`5VigY UbX BY[`YWi7ciffy 5Vi cZ &\$\$\$ fD@%\*!' %{E kUg XUg[bYX hc ]a dfcjY hY UVa]b]gfUljY YZZVWbWh UbX YZZWijYbYgg cZhY WifhgD\UbX]b[`cZUigy UbXbY[`YWWgg]
- Dfca chjb[ ' CUZY UbX CHUYY : Ua ]']Yg Dfc[fUa ' FYU h\cf]nUjcb cZ &\$\$\$ fD@%+! %'E Wohjbi YX lc ' Vi ]'X i dcb ' 5G 5 ' Vn Yi hbXjb[ ' h Y DCG ' Zcf ' Ub 'UXXjhjcbU' ) ' nYUfg UbX ]bVXUjb[ ' XjgVXhjcbUfmZ bXjb[''' =h Ugc WXUhX gy YU 'bYk ' dfc[fUa g ]bW Xjb[ ' U bYk gUhY[fUbhdfc[fUa 'h\Undfcj ]X\gyXi Whjcb UbX hfUjb]b[ 'j ci WYfgZcf mi h` U ]b[ 'ci hcZZcgMf WrYUbXUa Yblcf]b[ 'dfc[fUa 'Zcf W] 'XfYb k]h ]bWfWfUhXdUfYblg

H\YgYUbXch\Yfd]YWgcZ`Y[]gU]cbUgcdfcj]XYZcf UjU]YmcZZbX]b[]gfYUagdUf]WUfmCUhY[fUb UbX X]gMYfcbUm[fUbhdfc[fUagk\]W gddcfl dfYYbffcbUbXhfYUaYbhgfj]WgZcf`W]`XfYbUbX Za]`]Yg'

### : YXYfU '5[YbV/Yg

H Y 7 ] XYbby 6i fYd ž Ub U YbWn k]h]b h 5%a ]b]gftU]cb Zcf 7 ] XYb UX : Ua ] Yg f57: E 5%a ]b]gftU]cb Cb 7 ] XYb UX : Ua ] Yg f57: E 5%a ]b]gftU]cb Cb 7 ] XYb Wh UX : Ua ] Yg I 'G' 8 YdUfha Ybh cZ < YUh UbX < i a Ub Chfj ]Wg ]gh YZ W dc]bhZcf : YXfU YZcflg hc UXY Yg h dfcVYa cZW] XUn gYUbXbY[ YMT H Y7 ] XYbĘ 6i fYU Fg a ]g]cb ]g hc dfcj ]XY Zcf hY gZhn dYfa UbYbWzUbXkY !VYb[ cZW] XYb UbXZh ] Y hfci [\`YUXfg\]dž g ddcfh Zcf bYVgg fmghfj ]Wg UbXdfcX Wj YdUfbYg ]dgk]h GtHggH]VgzUbX Wa a i b]hYg H Y 7 \]XYbF2 6i fYU Z Z`g h]c a ]gg|cb hfci [\`]hg CZJW cb 7 \]X 5Vi gY UbX BY[ YMffC 75B LUbX]hgZj YXj ]g|cbg

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 $5.7\,ccfX] buhyXFYgdcbgYhc~7\]X.5Vi~gYUbXBY[~YVhrH\Y:~ci~bXUhjcb~Zcf~DfUVhjVV$ 



W]`X a UhYUha Ybh VXWi gY h`Ymk]```dfcj JXi Ua cfY Wa d`YhY UbX UWWfUhY Yj Ui Uhjcb h\Ub k]```Ub`YI Ua ]bYf`k]h\ci higdYVJZWftUb]b['

• A YorU \YUh dYgcbbY a UmVY |bj c j YX |b Ugyggb[ h YYZXWgcZUbmU Y YX a UhYUha Yor UbX ]b XYMfa ]b]b[ h Y j U]X|m cZ gdW/Z U Y Ujcbg 5h h ]g gU Y cZ h Y 7DG dfcWgg fYZmfUghc a YorU \YUh dfcj ]XxfgUYdf]a U] n Zcf \Yd ]b XMfa ]b]b[ k \Yh Y° hY

5.7 ccfX]bUHYX FYgdcbgY hc 7\]X 5Vi gY UbX BY[ YVh H\Y: ci bXUH]cb Zcf DfUVH/W

K\Uh8cYa`h\Y`7\`]`X`DfchYVMcb`DfcVVaa`@cc `@

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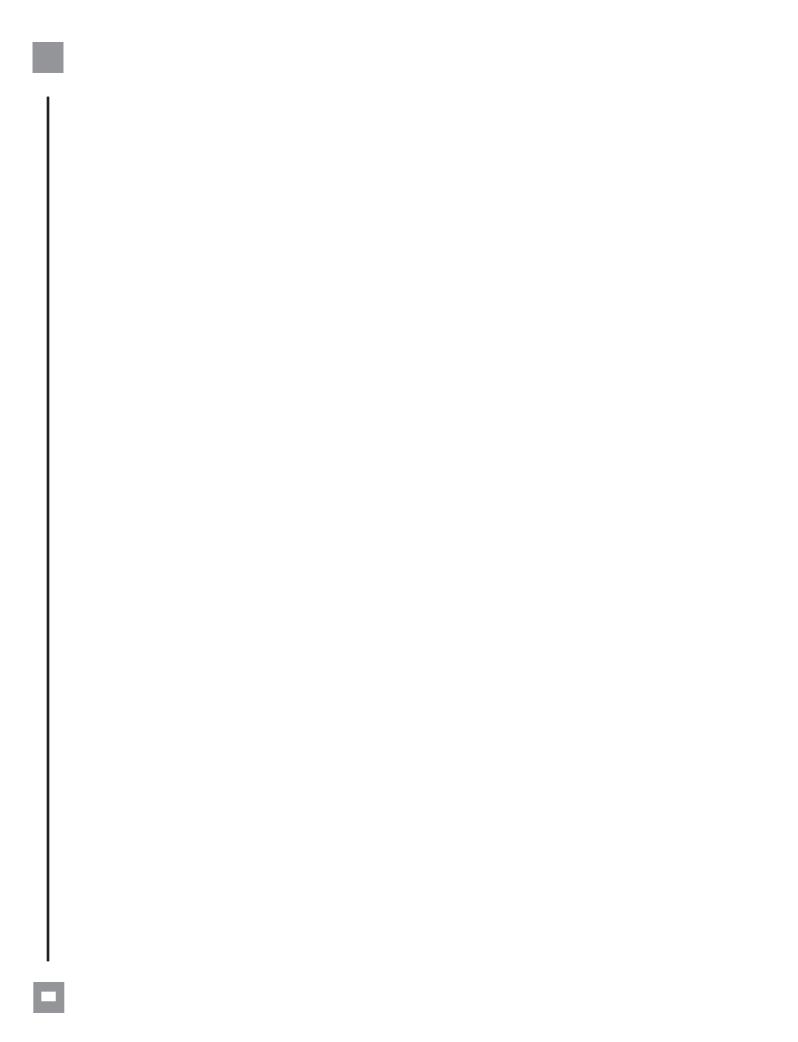
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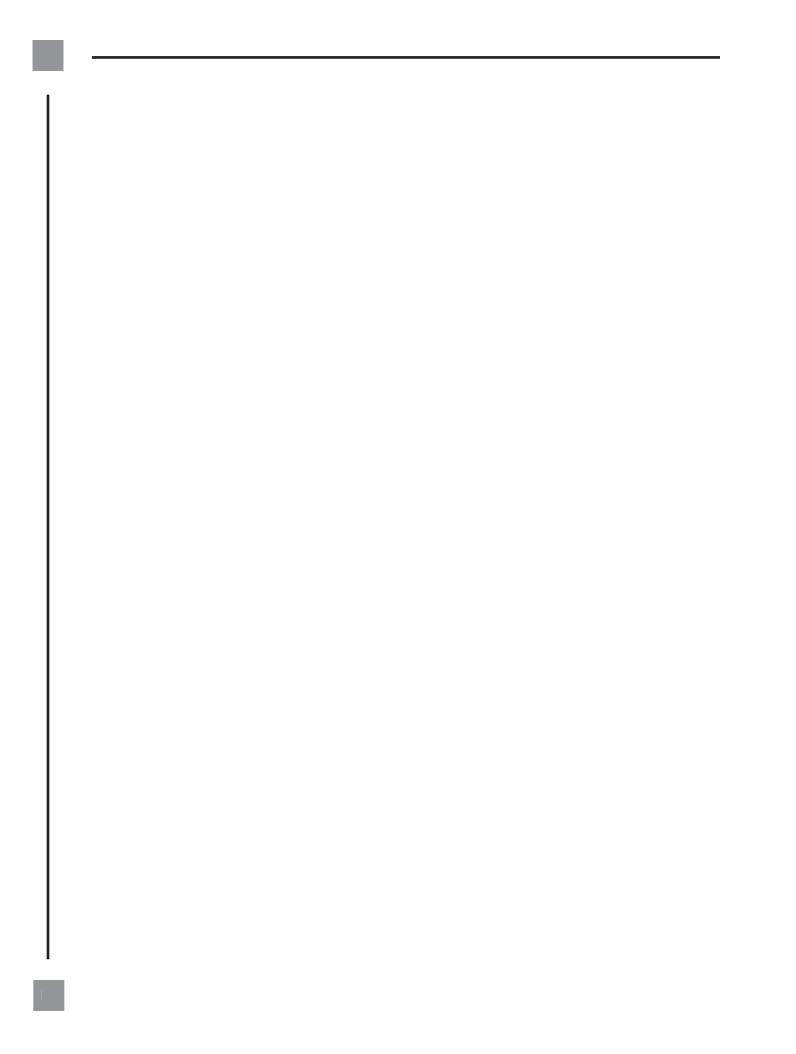
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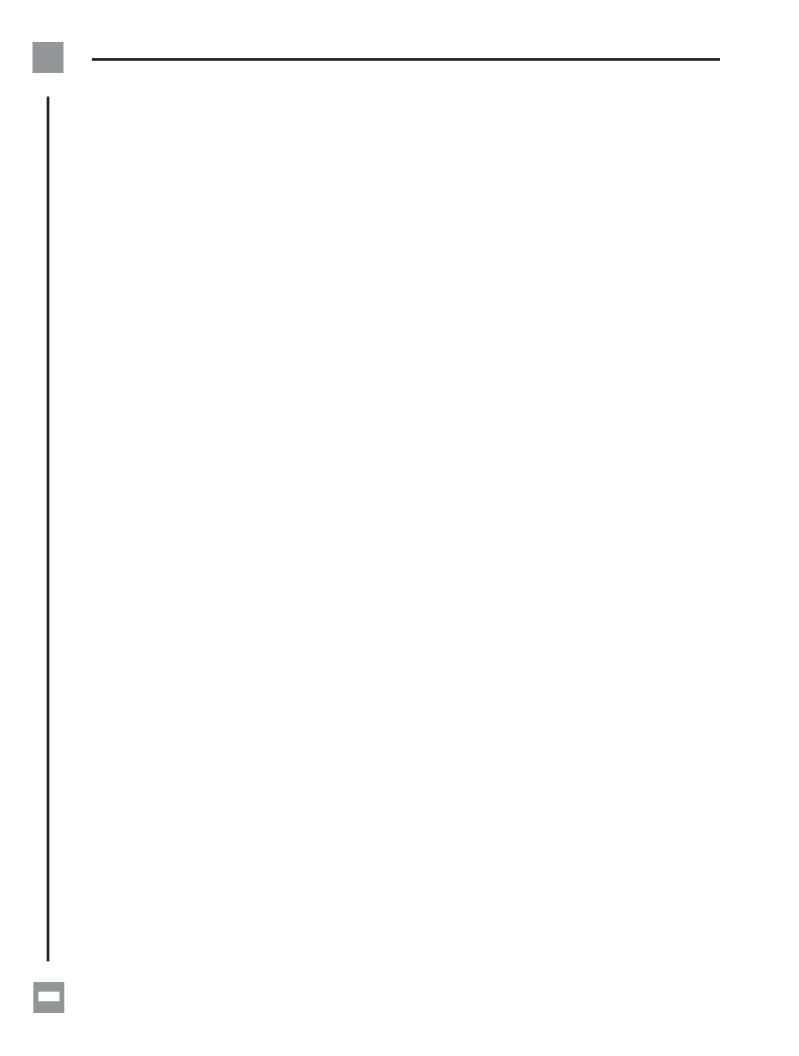
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