

Project Budget Estimate

**Proposed Project: Sports Center Expansion (Phase 1)**

Location: Core Athletic Complex, Main Campus

INSTITUTION: Stockton University

Updated

8.1.20

Existing Area of Improvement: **18,000 SF**

**Total Gross Square Feet: 18,000 SF**

**Project Construction Costs**

(a) Construction: Demolition	18,000 SF @	\$1.00 per SF	\$18,000	
(b) Construct: Construction Facility	18,000 SF @	\$450.00 per SF	\$8,100,000	
(c) Construction: Facility	18,000 SF @	\$0.00 per SF	\$0	
(d) Construction: Landscaping			\$20,000	
(e) Construction: Fixed Equipment (Signage/Safety)		LS	\$0	
(f) Construction Subtotal (Unescalated)			<b>\$8,138,000</b>	
(g) Construction escalation to mid point of construction				
12 months @		0.00% per year	\$0	
(h) Construction Subtotal, escalated			\$8,138,000	
(i) Construction Contingency	@	5.00% of Line h	\$406,900	
(j) <b>TOTAL CONSTRUCTION COSTS</b>				<b>\$8,544,900</b>